

Insurer:



**BOC LIFE**

Life Insurance

BOC Group Life Assurance Company Limited  
Forever Wellbeing Whole Life Plan



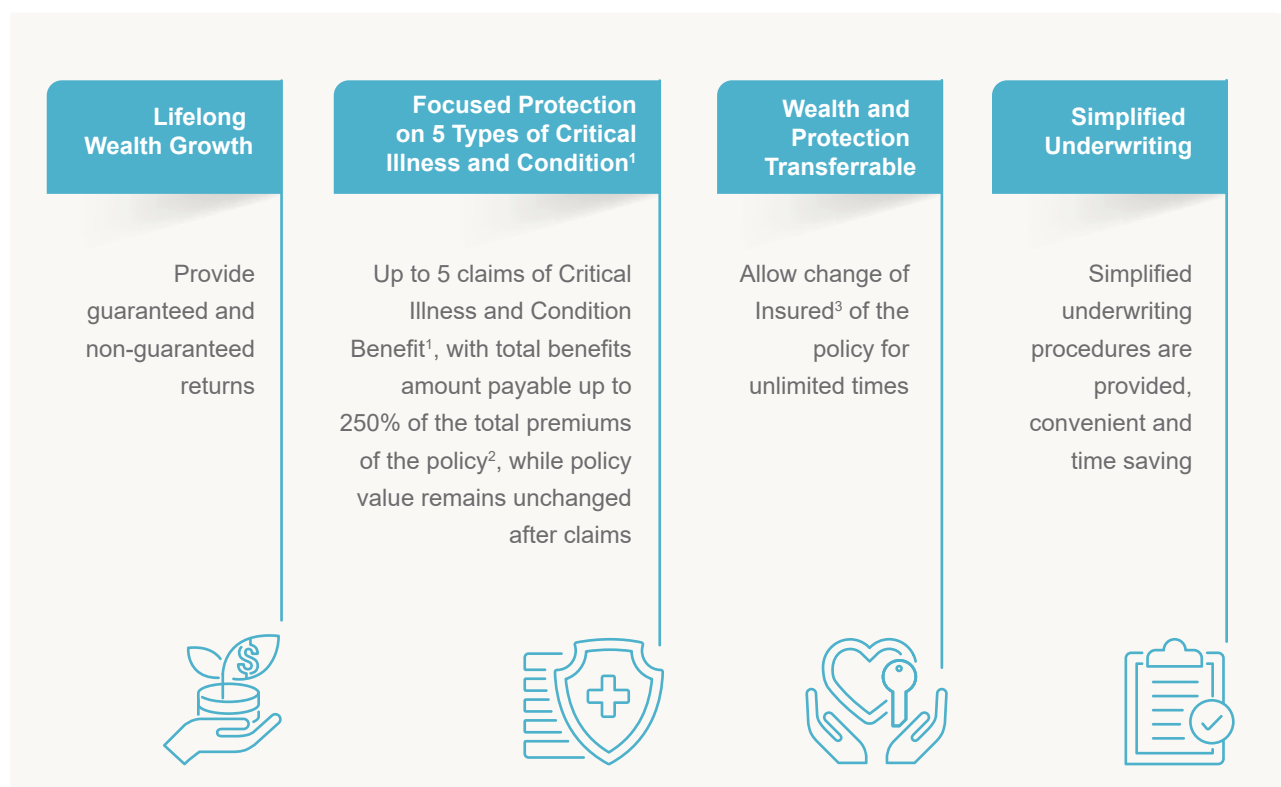
A Lifelong Protection  
To Your Loves



Life is beautiful because you can pass on your legacy. You believe that the great achievements from all your hard work in this lifetime shall be well-protected as an endless blessing to your loved ones, enriching the future of yourself and your family to the fullest.

BOC Group Life Assurance Company Limited ("BOC Life") has specially launched **Forever Wellbeing Whole Life Plan** ("the Plan"), a plan combining wealth growth and critical illness protection. Providing you life protection and critical illness coverage at the same time. Giving you a lifelong protection to yourself and your loved ones.

## Plan Highlights



### Lifelong Wealth Growth

#### Provide guaranteed and non-guaranteed returns

Apart from the Guaranteed Cash Value, Annual Dividend<sup>4</sup> (if any) and Terminal Dividend<sup>4</sup> (if any) are also available to the Plan, realizing your lifelong wealth growth.



**Annual Dividend<sup>4</sup>**

It will be payable on each Policy Anniversary (if any). You may choose to cash out the Annual Dividend<sup>4</sup> (if any) or leave them with BOC Life for interest accumulation<sup>4</sup>.



**Terminal Dividend<sup>4</sup>**

It may be payable (if any) upon the death of the Insured or surrender of the policy.

## Flexible financial arrangement to grow your assets

Starting from the 20<sup>th</sup> Policy Anniversary, if you choose to withdraw the full amount of cash value<sup>5</sup> from the policy, you may cash it out in a lump sum or opt to have a new arrangement<sup>5</sup> with BOC Life, leaving the entire or part of the cash value with BOC Life for interest accumulation<sup>5</sup> during the Insured's lifetime, with the possibility to grow your assets continuously in a flexible and prudent manner.

### Extra Care

As long as the above-mentioned new arrangement<sup>5</sup> is in effect, BOC Life will continue to provide life protection to the Insured, with death benefit<sup>5</sup> equivalent to the accumulated value plus RMB5,000 / HKD6,000 / USD750.

## Multiple options of premium payment term and premium remains unchanged



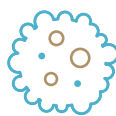
The Plan offers premium payment term of 2 years, 5 years or 10 years for your selection. Once the premium amount is determined, it will remain unchanged throughout the premium payment term.



## Focused Protection on 5 Types of Critical Illness and Condition<sup>1</sup>

### Focus on 4 common critical illnesses

The Critical Illness and Condition Benefit<sup>1</sup> of the Plan focuses on the 4 common critical illnesses in Hong Kong, including cancer, heart disease, stroke and kidney failure, protecting the patient and his / her family against the threat of significant and long-term medical expenses.



Cancer



Heart Disease



Stroke



Kidney Failure

## Admission to intensive care unit<sup>6</sup>



To further extend the safety net, the Plan is innovatively designed to cover any life-threatening medical condition regardless of whether it is caused by accident or illness that requires admission to intensive care unit<sup>6</sup> for at least 120 consecutive hours, giving you greater peace of mind.



## Total benefits amount payable up to 250% of the total premiums of the policy<sup>2</sup>

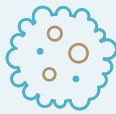




If the Insured is unfortunately diagnosed with any of the covered Critical Illness and Condition mentioned above (please refer to “Covered Critical Illnesses and Condition at a glance”), on or before the Insured’s age of 75, Critical Illness and Condition Benefit<sup>1</sup> will be payable.

<b>Benefit amount per claim</b>	50% of the total premiums of the policy <sup>2</sup>
<b>Maximum no. of claims for each Critical Illness and Condition Group</b>	Once
<b>Maximum no. of claims per policy</b>	5 claims
<b>Maximum benefit amount in total per policy</b>	250% of the total premiums of the policy <sup>2</sup>

### Policy value will not be affected after claims

After claims for Critical Illness and Condition Benefit<sup>1</sup>, the policy of the Plan will remain in force and the policy value will also remain unchanged, providing whole life protection to the Insured and allowing continuous wealth growth.

## Covered Critical Illnesses and Condition at a glance

Group 1	Group 2	Group 3	Group 4	Group 5
 <p><b>Cancer</b></p>	 <p><b>Heart Disease</b></p> <hr/> <p>2.1 Cardiomyopathy</p> <p>2.2 Coronary Artery Disease Surgery</p> <p>2.3 Dissecting Aortic Aneurysm</p> <p>2.4 Eisenmenger’s Syndrome</p> <p>2.5 Heart Attack</p> <p>2.6 Heart Valve Surgery</p> <p>2.7 Infective Endocarditis</p> <p>2.8 Other Serious Coronary Artery Disease</p> <p>2.9 Primary Pulmonary Arterial Hypertension</p> <p>2.10 Surgery to Aorta</p>	 <p><b>Stroke</b></p>	 <p><b>Kidney Failure</b></p>	 <p><b>Admission to Intensive Care Unit<sup>6</sup></b></p> <hr/> <p>Admission to intensive care unit<sup>6</sup> for at least 120 consecutive hours and has been treated with life supporting medical devices, certified to be Medically Necessary by a Physician who is a specialist of the relevant field due to a life-threatening medical condition.</p>

Please refer to the policy provisions for detailed definitions, terms, conditions and exclusions of the covered Critical Illness and Condition.



## Wealth and Protection Pass on to Your Loved Ones

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### Change of Insured option<sup>3</sup>

You can choose to change the Insured<sup>3</sup> to continue the policy and to further accumulate the policy value, ensuring your wealth can be passed on to the next generation. At the same time, Critical Illness and Condition Benefit<sup>1</sup> (provided that no Critical Illness and Condition Benefit<sup>1</sup> has been paid or become payable by BOC Life) and Terminal Illness Benefit<sup>7</sup> will continue to apply to the new Insured. With unlimited times of changes allowed, your wealth and the protection can be inherited to your loved ones from generation to generation.

### Survivorship option<sup>8</sup>

The Policy Owner may also exercise the Survivorship Option<sup>8</sup> to better protect your beloved ones. Whilst the Insured is alive, the Policy Owner may request in writing to have the Death Benefit payable under the policy to be left with BOC Life to accumulate with interest at such non-guaranteed interest rate as may be declared by BOC Life from time to time and be paid to the Beneficiary in the form of annuity payments<sup>8</sup> upon the death of the Insured on or after the 1<sup>st</sup> Policy Anniversary.



## Simplified Underwriting

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The Plan offers simplified underwriting procedures<sup>9</sup>. Simply answer a few underwriting questions with no medical examination<sup>9</sup> required, which is convenient and time saving.





## More Protection

### Whole life protection<sup>10</sup>

In the event of death of the Insured, the Plan will pay the Death Benefit<sup>10</sup> to the policy Beneficiary.

### Terminal Illness Benefit<sup>7</sup>

In the unfortunate event that the Insured is diagnosed with Terminal Illness on or before the Insured's age of 65, an advance payment of Death Benefit will be payable.

### Supplementary Riders<sup>11</sup> for Comprehensive Protection

You may enhance your coverage by attaching a wide range of supplementary riders<sup>11</sup> to the policy.

## Basic Eligibility Requirements

Premium Payment Term	2 years^	5 years	10 years
Issue Age	From 15 days after birth to age 60	From 15 days after birth to age 55	
Policy Currencies	RMB / HKD / USD		
Coverage Period	Whole Life (Critical Illness and Condition Benefit <sup>1</sup> up to age 75 of the Insured; Terminal Illness Benefit <sup>7</sup> up to age 65 of the Insured)		
Minimum Total Premiums of the Policy <sup>2</sup>	RMB60,000 (RMB policy) / HKD72,000 (HKD policy) / USD10,000 (USD policy)		
Premium Payment Mode <sup>~</sup>	Annual / Semi-annual / Quarterly / Monthly		

<sup>^</sup> Premium Deposit Account<sup>12</sup> is applicable to the plan with premium payment term of 2 years and annual premium payment mode.

<sup>~</sup> Only annual premium payment mode is available for policy application via BOCHK.

## Illustrative Example 1

## Retirement Reserve and Health Protection

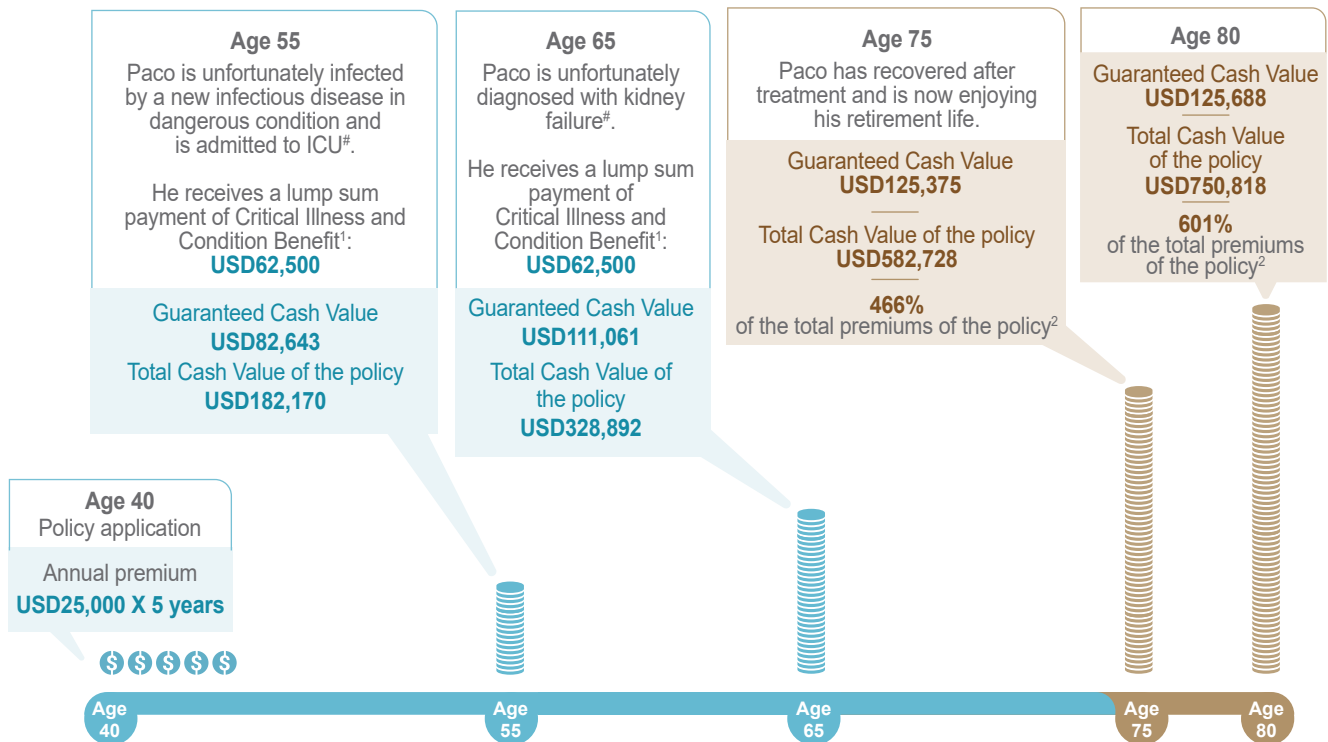


Policy Owner and Insured: **Paco**  
**Age 40-male-non-smoker**

Occupation: Marketing Manager

Family status: Married

At age 40, Paco starts to plan for the rest of his life. Not only does he plan for retirement savings, as he is getting old and in view of ever-increasing medical fees, he also looks for health protection so that he will not become the burden of his family in the unfortunate event that he suffers from critical illnesses. Therefore, Paco takes out a policy of Forever Wellbeing Whole Life Plan, an insurance plan that can provide wealth growth and critical illness protection.



If Paco unfortunately suffers from cancer, heart disease or stroke again, he can still be entitled to 3 additional claims of Critical Illness and Condition Benefit<sup>1</sup>.



**Total amount for 5 claims** of Critical Illness and Condition Benefit<sup>1</sup> up to:

**USD312,500** | **250%** of the total premiums of the policy<sup>2</sup>

**After the claims on Critical Illness and Condition Benefit<sup>1</sup>, the cash value of the policy will not be affected.**

### When Paco is at the age of 80

**Total cash value**  
Guaranteed Cash Value: **USD125,688**  
Non-guaranteed Accumulated Annual Dividends<sup>4</sup> and Terminal Dividend<sup>4</sup>: **USD625,130**

**Total benefit amount received under Critical Illness and Condition Benefit<sup>1</sup>**

**USD750,818** | **601%** of the total premiums of the policy<sup>2</sup> + **USD125,000** | **100%** of the total premiums of the policy<sup>2</sup>

**Total amount received from the policy**

**USD875,818** | **701%** of the total premiums of the policy<sup>2</sup>



## Illustrative Example 2

## Wealth and Protection Inheritance



Policy Owner and Insured: **Nick**  
**Age 30-male-non-smoker**

Occupation: Small Business Owner

Family status: Married,  
with a newborn son

Nick's company has been established for a few years with steady performance and his wife just gave birth to their first son. As a small business owner, he always plans ahead. In addition to preparing for his company's cash flow in future, he also wants to protect the future of his family and his son. Thus, Nick takes out a policy of Forever Wellbeing Whole Life Plan, an insurance plan that can provide wealth growth and critical illness protection. This not only safeguards the present needs for himself and his family, but also plans for the future of the next generation at the same time.

### Nick (Age 55)

- ▶ The policy value will keep growing while the policy is in force
- ▶ His business has been performing well, hence no withdrawal from the policy is required
- ▶ If Nick needs cash flow while the policy is in force, he may consider withdrawing part of the cash value<sup>\*.5</sup> from the policy for contingency purposes.

Guaranteed Cash Value	Non-guaranteed Accumulated Annual Dividends <sup>4</sup> and Terminal Dividend <sup>4</sup>
<b>USD222,123</b>	<b>USD461,324</b>
<b>Total Cash Value of the policy</b>	
<b>USD683,447</b>	<b>273%</b> of the total premiums of the policy <sup>2</sup>

**Nick (Age 30)**  
Policy application

Annual premium  
**USD50,000 X 5 years**



**Nick**

**Age 30**

**Age 55**

**Age 40**

**Lucas (Nick's son)**

**Age 70**

### Nick (Age 70) / Lucas (Age 40)

- ▶ Nick passes on his business and the policy<sup>3</sup> to his 40-year-old son Lucas, and he starts to enjoy his retirement life.
- ▶ Besides the policy value, his son can also be entitled to the Critical Illness and Condition Benefit<sup>1.3</sup>.
- ▶ Lucas can also pass on the policy to his next generation.

Guaranteed Cash Value	Non-guaranteed Accumulated Annual Dividends <sup>4</sup> and Terminal Dividend <sup>4</sup>	Total Cash Value of the policy
<b>USD251,375</b>	<b>USD1,380,455</b>	<b>USD1,631,830</b>
		<b>653%</b> of the total premiums of the policy <sup>2</sup>

Note: In the above examples, the Total Cash Value includes Guaranteed Cash Value, the projected accumulated Annual Dividend (if any) and its interest (if any), and the projected Terminal Dividend (if any). The projected dividends are based on BOC Life's dividend scales determined under current assumed investment return and are not guaranteed. The actual return may be higher or lower than the amount quoted in the example. The percentages of Total Cash Value over total premiums of the policy<sup>2</sup> in the above examples are rounded up to the nearest whole number and are for illustrative purposes only. Please refer to the illustration summaries of the proposal for details. The figures in the illustrative examples do not include levy and premium discount (if any). The above examples assume that all premiums have been paid in full during the premium payment term, and no withdrawal of cash value or Annual Dividend (if any) has been made, and no policy loan has been applied during the policy term.

# Please refer to the policy provisions for detailed terms, conditions and exclusions of relevant Critical Illness and Condition.

\* After exercising partial withdrawal, the Total Cash Value, the surrender value and the total Death Benefit of the policy will be reduced accordingly. The amount of Critical Illness and Condition Benefit per claim may be adjusted proportionally, which will be applicable to all eligible claims for Critical Illness and Condition Benefit thereafter.

## Act now!

For enquiry, please visit any branch of the following major insurance agencies:

**Bank of China  
(Hong Kong) Limited**

☎ (852) 3988 2388

🌐 [www.bochk.com](http://www.bochk.com)

**Chiyu Banking  
Corporation Limited**

☎ (852) 2843 2773

🌐 [www.chiyubank.com](http://www.chiyubank.com)

**Notes:** The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

### Investment Strategy, Philosophy in Deciding Dividends and Fulfilment Ratio of Dividends:

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	30% – 50%
Growth assets	50% – 70%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website [www.boclif.com.hk](http://www.boclif.com.hk).

### Philosophy in Deciding Dividends:

Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by our Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

Annual dividends paid can be left with BOC Life and accumulate with interest. The interest rate (Dividends Accumulation Rate) is determined based on market conditions and expected investment return of BOC Life.

In light of the above factors, dividends and Dividend Accumulation Rate are not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, [www.boclif.com.hk/ps](http://www.boclif.com.hk/ps), to understand BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

### Risk Disclosure of RMB and USD Insurance:

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB

Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

### Other Key Risks:

- Key Exclusions

(a) No Critical Illness and Condition Benefit or Terminal Illness Benefit will be payable under the policy for any Critical Illness and Condition or Terminal Illness resulting from, or related to, or caused or contributed directly or indirectly, wholly or partly, by any of the followings:

- (i) Any Pre-existing Condition;
- (ii) Congenital deformities or anomalies, infertility or sterilization;
- (iii) Drug-taking other than under the direction of a Physician, abuse of alcohol or the taking of poison;
- (iv) Disease of or infection with any Human Immunodeficiency Virus (HIV) and / or any HIV-related illness including Acquired Immune Deficiency Syndrome (AIDS) and / or any mutations, derivations or variations thereof. Under the policy, the definition of AIDS shall be that used by the World Health Organization in 1987, as may be revised by the World Health Organization from time to time;
- (v) Nuclear fission, nuclear fusion, ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuels or nuclear weapons material;
- (vi) War or hostilities (whether war be declared or not), civil commotion, rebellion, revolution, riot, strikes, terrorist or warlike activities;
- (vii) Participation in any armed force or peace keeping activities;
- (viii) An act of any person acting on their own or on behalf of or in connection with any group or organisation to influence by force any group, corporation or government by terrorism, kidnapping or attempted kidnapping, attack, assault, or any other violent means;

(ix) An intentional self-inflicted act;

(x) Violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray; or

(xi) Professional sports, racing of any kind, underwater activities involving the use of breathing apparatus, aerial flights (including bungee-jumping, hang-gliding, ballooning, parachuting and sky-diving) other than as a crew member or as a fare-paying passenger on a licensed carrying commercial aircraft operating in a regular scheduled route or any hazardous activities or sports unless agreed by special endorsement.

(b) No Critical Illness and Condition Benefit or Terminal Illness Benefit will be payable under the policy for any Critical Illness and Condition or Terminal Illness, the symptoms or conditions of which or the Diagnosis of which first appeared or occurred within ninety (90) days immediately following the Policy Issue Date or the date of endorsement or the effective date of last reinstatement, whichever is the latest. This Clause shall not apply to any Critical Illness and Condition caused by an Accident.

- The premium payable of the Plan at the time of application is calculated based on the following factors (if applicable), including but not limited to the Notional Amount and / or Sum Insured, gender, issue age, smoking habit, premium payment term, underwriting class, risk class and residency. The premium payable of the Plan at the time of renewal will be guaranteed unchanged.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy if any one of the following events occurs:
  - (i) the death of the Insured; or
  - (ii) BOC Life's payment of Terminal Illness Benefit; or
  - (iii) BOC Life approves the Policy Owner's written request for surrender; or
  - (iv) the policy lapses after the end of the grace period; or
  - (v) the non-forfeiture value is less than zero (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

**Remarks:**

1. Critical Illness and Condition Benefit is subject to all of the following conditions:

- The Insured is Diagnosed by a Physician to be suffering from a Critical Illness and Condition on or before the Policy Anniversary on or immediately following the Insured's 75<sup>th</sup> birthday; and the policy is in force at the date of first Diagnosis of such Critical Illness and Condition.
- (Not applicable to the claim under Critical Illness and Condition Group 5 (i.e. Admission to ICU)) The Insured has survived for a period of at least 14 days from the date of first Diagnosis of such Critical Illness and Condition.
- The Critical Illness and Condition for which the Critical Illness and Condition Benefit is claimed shall fall within different Critical Illness and Condition Groups. The number of claims under each Critical Illness and Condition Group is limited to 1 only.
- The date of first Diagnosis of any subsequent claim for Critical Illnesses and Condition must be at least 1 year after the date of first Diagnosis of the immediately preceding Critical Illnesses and Condition for which the Critical Illness and Condition Benefit has been paid.
- If the Critical Illness and Condition meets both the definitions of Critical Illness and Condition Group 5 (i.e. Admission to ICU) and one of the Critical illness and Condition Group 1-4 at the same time, the claim is considered as falling into Critical Illness and Condition Group 1-4.
- Regarding claims under Critical Illness and Condition Group 5 (i.e. Admission to ICU), provided that benefit has been paid under the policy for Critical Illness and Condition Group 1-4, the cause of Admission to ICU shall not be related to any sort of disease or condition related to the relevant category under Critical Illness and Condition Group 1-4 that has been paid.

2. In the policy provisions, the amount payable for the Critical Illness and Condition Benefit is denoted by the percentage of "Notional Amount". "The total premiums of the policy" means the total amount of premiums payable for the policy assuming that all premiums are payable in annual payment mode during the premium payment term without prepaid premium, and disregarding rider premiums (if applicable) and premium discount (if any). Based on the aforesaid basis, "the total premiums of the policy" is equivalent to the "Notional Amount". If the premiums are not payable annually, the actual amount of total premiums payable under the policy will be higher than the amount of "Notional Amount" and "the total premiums of the policy" described here. For the Critical Illness and Condition Benefit, please refer to the provisions for details.

3. After all premiums are fully paid within the premium payment term and during the lifetime of both of the existing and new Insured, you may make an application for change of Insured within 31 days before or after any Policy Anniversary. The new Insured is subject to underwriting rules of BOC Life. Critical Illness and Condition Benefit and Terminal Illness Benefit under the policy shall continue to apply to the new Insured. However, if the Critical Illness and Condition Benefit has been paid or becomes payable before the approval of the application for the change of

Insured, the Critical Illness and Condition Benefit shall be terminated upon approval of the application for change of Insured and will not be applied to the new Insured. Part of the terms of the policy will be revised upon the approval of the application for change of Insured. For details, please refer to the endorsement to be issued after approval of the application. Change of Insured is subject to the prevailing rules and conditions of BOC Life. For more details regarding change of Insured, please contact BOC Life on 2860 0688.

4. The Plan is a participating policy. Nevertheless, Annual Dividend (if any) and the annual interest rate for dividend accumulation, and Terminal Dividend (if any) are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. If the Policy Owner chooses to withdraw the Annual Dividend (if any) and / or interest accumulated (if any), the Annual Dividend (if any) and / or accumulated interest (if any) withdrawn will no longer be accumulated as part of the total cash value and the total Death Benefit of the policy. The total cash value, the surrender value and the total Death Benefit of the policy will be reduced accordingly. Annual Dividend accruing on the 1<sup>st</sup> Policy Anniversary (if any) shall be credited after the 2<sup>nd</sup> Policy Year's premium has been paid in full. Terminal Dividend (if any) may be payable upon the death of the Insured or surrender of the policy. For details, please refer to the illustration summaries of the proposal and contact the branch staff of the major insurance agencies.

5. Upon encashment of total cash value, the policy and corresponding protection including life protection will be terminated, and the total cash value received may be lower than the amount of premium paid. Once the policy is terminated, customer may opt to have a new arrangement with BOC Life, having part or all of the cash value of the policy left with BOC Life for interest accumulation. Such arrangement (including but not limited to the death benefit of the new arrangement) can only be exercised subject to the conditions imposed by BOC Life and upon approval by BOC Life in writing, and shall be subject to the formal policy documents and provisions issued by BOC Life. In addition, the interest rate for the accumulated account of such new arrangement is not guaranteed. BOC Life reserves the right to amend at any time at its sole discretion.

6. As regards admission to ICU in the PRC and Macau, if the hospital is not on the prevailing "List of Specified Hospitals in the PRC and Macau" maintained by BOC Life and uploaded to the website of BOC Life at the time of admission to the hospital, then such admission to ICU is not covered by the policy.

7. If the Insured is Diagnosed by a Physician to be suffering from a Terminal Illness that is expected to result in the death of the Insured within 12 months, on or before the Policy Anniversary on or immediately following the Insured's 65<sup>th</sup> birthday, provided that the policy is in force at the date of Diagnosis of the Terminal Illness, BOC Life will advance the Death Benefit to the Policy Owner upon approval on the due proof by BOC Life. After payment of the Terminal Illness Benefit, the policy shall be automatically terminated. Survivorship Option is not applicable to Terminal Illness Benefit.



8. The Policy Owner can only assign one Beneficiary and the annuity payments period must be not less than 2 years and not more than 20 years. The Survivorship Option shall only be exercised subject to the conditions to be imposed by BOC Life and must be approved and endorsed by BOC Life in writing prior to the death of the Insured. The Beneficiary, at all times, does not have the right to change this Survivorship Option or any part thereof, including but not limited to the payment method once approved by BOC Life. For the avoidance of doubt, the claims for Death Benefit and Survivorship Option are mutually exclusive. If Survivorship Option has not been elected or exercised, BOC Life will pay the Death Benefit in a lump sum. For details, please refer to provisions issued by BOC Life.

9. Simplified underwriting is subject to designated Notional Amount and relevant requirements. Applications not fulfilling the relevant simplified underwriting requirements are subject to full underwriting. For details, please contact the branch staff of the major insurance agencies.

10. The Death Benefit is equal to:

(a) The higher of:

- (i) the Guaranteed Cash Value as at the date of death; or
- (ii) 105% of Total Premiums Paid as at the date of death (subject to the maximum amount of 100% of the Total Premiums Paid plus HKD400,000 / USD50,000 / RMB330,000); plus

(b) Terminal Dividend (if any); plus

(c) Accumulated Annual Dividends (if any) and interest accrued thereon (if any); less

(d) Indebtedness (if any) and outstanding premiums (if any).

“Total Premiums Paid” means the total premiums paid for the Basic Plan. Any Premium Deposit Account balance or rider premiums (if applicable) shall be excluded. Premium discount (if any) will not be taken into account when calculating the Death Benefit. If the Insured is covered by more than one policy under the Plan issued by BOC Life, please refer to the policy documents and provisions issued by BOC Life for details regarding the maximum amount of the Death Benefit payable. Indebtedness shall include but not limited to any policy loan that has been taken by the Policy Owner and its interest (if any). Whilst the policy is in force, the Policy Owner can apply for a policy loan against Guaranteed Cash Value of the policy subject to the policy loan provision. Upon the termination of policy, if the policy loan and its interest (if any) have not been settled in full, they will be deducted from the total cash value thereupon. Once the Policy Owner is unable to repay the policy loan and interest, where the total amount of indebtedness is equal to or higher than Guaranteed Cash Value, the policy will lapse, and the life protection and supplementary riders (if any) will be terminated without providing any surrender value, and the Policy Owner may sustain a substantial loss. For details, please refer to the policy provisions issued by BOC Life. The Notional Amount of the Plan is used for projecting the premiums, dividends, amount of Critical Illness and Condition Benefit and other policy values only, the Death Benefit amount payable upon the Insured's death may be less than the Notional Amount.

11. Supplementary riders are subject to underwriting and corresponding issue age eligibilities. Premiums of such may be changed from time to time. For details, please contact the branch staff of the major insurance agencies.

12.i) Premium Deposit Account is only applicable to policy with designated premium payment term and payment mode. The premium payable has to be made in annual payment mode and pre-payment must be made in lump sum upon application whereas further pre-payment will not be accepted thereafter. ii) If “Waiver Of Premium Rider” or “Payor's Death Or Disability Rider” is attached to the policy, Premium Deposit Account is not applicable. iii) Annual premiums will be deducted automatically from the Premium Deposit Account on each Policy Anniversary when due. The Premium Deposit Account balance (if any) should be sufficient to pay the entire amount of annual premiums of the policy, and cannot be used for partial settlement of annual premiums. iv) The Premium Deposit Account balance of Basic Plan (if any) is accumulated with BOC Life at a guaranteed accumulation interest rate. And the Premium Deposit Account balance of supplementary benefits (if any) is accumulated at a special accumulation interest rate determined by BOC Life from time to time. The accumulation interest rates of the prepaid premium for RMB and USD policies may not be the same. Since the special accumulation interest rate of the Premium Deposit Account of supplementary benefits and premiums for some supplementary benefits (if applicable) are not guaranteed and may be changed from time to time by BOC Life, the Premium Deposit Account balance (if any) is not guaranteed to be sufficient to cover all premiums for the whole premium payment term. When the Premium Deposit Account balance is insufficient to pay the annual premium payable, BOC Life will issue a payment notice to customer, and interest will not be accrued on the residual value. v) In the event of partial or full withdrawal of Premium Deposit Account balance or surrender of the policy, a premium deposit withdrawal fee will be deducted from the amount withdrawn from the Premium Deposit Account balance (if any). There is a minimum charge for the premium deposit withdrawal fee. The calculation of premium deposit withdrawal fee and minimum requirement of the premium deposit withdrawal amount may be changed from time to time. vi) If the Insured passes away, the Premium Deposit Account balance (if any) together with the Death Benefit will be payable to the policy Beneficiary. vii) For details, please refer to proposal and provisions issued by BOC Life.

### Incontestability

Only applicable to the Death Benefit under the policy. Except for non-payment of premiums or for fraud:

- (i) The validity of the policy shall not be contestable by BOC Life after it has been in force during the lifetime of the Insured for two (2) years from the Policy Issue Date or date of any reinstatement, whichever is later;
- (ii) The validity of any increase in Notional Amount and / or Sum Insured shall not be contestable after it has been in force during the lifetime of the Insured for two (2) years from the effective date of such increase.

This provision shall not apply to any Riders granting disability, accidental or any benefits attached to the policy. For the avoidance of doubt, this incontestability provision shall not limit BOC Life's rights to render the entire policy null and void at any time before the death of the Insured in accordance with the clause of fraud, misrepresentation or material non-disclosure or as otherwise permitted by laws in case of any fraud, misrepresentation or non-disclosure of any material fact.

#### **Misstatement of age and / or sex**

The policy is issued in accordance with the age and sex shown in the Policy Specifications. Subject to BOC Life's rights in the case of fraud, if the Insured's age has been understated or sex has been misstated, the amount payable and every benefit accruing under the policy shall be such as the premiums paid would have purchased on the basis of the correct age and sex. If the Insured's age has been overstated or sex has been misstated and as a result of which excess premium has been paid, any excess premium paid shall be refunded. If at the Insured's correct age or sex, the policy:

- (i) would not have been issued; or
- (ii) would have terminated at an earlier date,

the only amount payable by BOC Life for the period that coverage would not have been in force will be the premiums paid for that period.

#### **Fraud, misrepresentation or material non-disclosure**

Policy Owner should declare to the best of the knowledge and belief that all the statements and answers are full, complete and true. In case of any fraud, misrepresentation or non-disclosure of any material fact in the application (if any) or declaration on which the policy is based or in relation to any other matter affecting the policy or BOC Life's risk or in connection with the making of any claim under the policy, BOC Life shall have the sole and absolute discretion to render the policy null and void and all claims hereunder shall be forfeited. Unless there is fraud, any premiums paid by the Policy Owner shall be refundable to him in such circumstances.

#### **Medically necessary**

It means in respect of confinement, treatment, procedure, supplies or other medical services, such confinement, treatment, procedure, supplies or other medical services which are, in BOC Life's opinion:

- (i) required for, appropriate and consistent with the symptoms and findings or Diagnosis and treatment of the covered illness;
- (ii) in accordance with generally accepted medical practice and not of an experimental or investigative nature;
- (iii) not for the convenience of the Insured, the Policy Owner, the Physician or any other person; and
- (iv) not able to be omitted without adversely affecting the Insured's medical condition.

#### **Cooling-off period**

Policy Owner has the right to cancel the policy and obtain a refund of any premium(s) and the levy and / or charges (if any) paid, which are collected by BOC Life on behalf of the government or the regulatory authority (including but not limited to the Insurance Authority) according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving written notice. Such notice must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within 21 calendar days after the delivery of the policy or issue of a Notice to the Policy Owner or the representative of the Policy Owner, whichever is the earlier. The Policy Owner understands that BOC Life will notify the Policy Owner of the Cooling-off Period via a Notice and / or text message. If the last day of the Cooling-off Period as indicated in the Notice and / or the text message is not a working day, it will fall on the next working day. No refund can be made if a claim has been admitted.

#### **Notice and proof of claims**

A claim must be made whilst the policy is in force and within thirty (30) days of the Insured becoming aware that he is suffering from a Critical Illness and Condition or Terminal Illness. If the claim is not made within that period, BOC Life will not be liable to pay the Critical Illness and Condition Benefit or Terminal Illness Benefit unless it is shown that it was not reasonably possible to make such a claim, and that the claim was made as soon as was reasonably possible. Written proof of loss, such as the necessary information, documents, medical evidence and reports signed by a Physician approved by BOC Life, which it requires the Policy Owner to provide at his expense, must be received by BOC Life within six (6) months after it receives the written notice of claim. BOC Life reserves the right to require the Insured to undergo an examination or other reasonable and appropriate tests to confirm the occurrence of the Critical Illness and Condition or Terminal Illness.

#### **Cancellation of policy**

After the cooling-off period, while the policy is in force and provided that the policy has accrued Guaranteed Cash Value, the Policy Owner may request surrender of the policy to BOC Life for its surrender value. BOC Life reserves the right to defer payment of the surrender value for a period not exceeding six (6) months from the date of surrender. The Policy Owner's request for surrender must be submitted in writing on BOC Life's prescribed form to its Hong Kong office. Upon surrender, the policy shall terminate and BOC Life shall have no further liability under the policy.

#### **Disclosure of fact**

Policy Owners should declare to the best of the knowledge and behalf that all the statements and answers are full, complete and true. In case of any fraud, misrepresentation or non-disclosure of any material fact in the application (if any) or declaration on which the policy is based or in relation to any other matter affecting the policy or BOC Life's risk or in connection with the making of any claim under the policy, BOC Life shall have the sole and absolute discretion to render the policy null and void and all claims hereunder shall be forfeited.



### Levy collection arrangement

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

### Important Notes:

- The Plan and the supplementary riders (if any) are underwritten by BOC Life. Bank of China (Hong Kong) Limited ("BOCHK") and Chiyu Banking Corporation Limited ("Chiyu Bank") are the major insurance agencies appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK and Chiyu Bank are granted insurance agency licences under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855; insurance agency licence no. of Chiyu Bank is FA2899)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOCHK and Chiyu Bank are the appointed insurance agencies of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK and Chiyu Bank.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK or Chiyu Bank and the customer out of the selling process or processing of the related transaction, BOCHK or Chiyu Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

### Important Notice:

**You have an option to purchase the Plan as a standalone life insurance plan with critical illness coverage, instead of bundling with other type(s) of insurance product.**

**The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.**

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. The full terms of the policy are not included in the product information, but can be found in the policy document. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agencies.

This promotion material is published by BOC Life.

